



The Legacy Endowment Fund - Financial Information

The Legacy Endowment Fund (LEF) is invested with the Community Foundation of Greater Atlanta. All interest earned from the invested capital will be used to fund the HCC PEAK Program in perpetuity.

Our goal is to raise \$5M (\$5,000,000) for the LEF by 2029, and beginning that year, and each year thereafter, 5% of the invested funds, or \$250,000, will be sent to Nepal to support 10 new students.

PEAK Program Scholarship Costs

Total Cost of Four Year Bachelor Degree (per student)		
Cost category	Item	US Dollar (\$)
<i>Education</i>	Tuition	10,000*
	Admission & Registration Fees	500
	Exam Fees	200
	Laptop	500
	Other [§]	850
	<i>Subtotal</i>	<i>\$12,100</i>
<i>Personal Care</i>	Rent & Utilities	2,000
	Food	3,500
	Personal Care	1,000
	Clothing	1,000
	Travel & Lunch	500
	Books & Stationary	500
	<i>Subtotal</i>	<i>\$8,500</i>
<i>Administration</i>	Staff in Nepal [‡]	2,200
	Government Taxes & Monitoring	100
	General Administration	150
	<i>Subtotal</i>	<i>\$2,450</i>
Total Cost		\$23,000** (\$5750 per year)

*Tuition varies by degree type and university

[§]Other education costs include: Lab fees, field trips, tutoring, etc.

[‡]Staff in Nepal conduct the Mentorship Program and provide support, care and guidance for each student

**Total cost depends on tuition and can range from \$20,000 - \$25,000.



For the Legacy Endowment Fund the following assumptions apply :

- 1) Average cost per student for a Bachelor's degree: **\$23,000**
- 2) Invested endowment amount: **\$5,000,000**
- 3) Annual average interest earned: **5%**
- 4) Funds used to support PEAK scholarships annually: **\$250,000**
- 5) Total number of students in the PEAK Program: **40**
- 6) Maximum number of new students annually: **10**

For detailed information on the PEAK Program please see the 'About the PEAK Program' document on our website at hccnepal.org/the-legacy-fund/